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EBET SHAREHOLDING UPDATE

The eBet Board has been advised that the shares of a number of eBet shareholders who in aggregate control 56,202,852 ordinary shares (representing some 25.8% of the issued ordinary share capital of the Company) are subject to equity finance contracts with Opes Prime Stockbroking Limited. According to media reports, those contracts have been secured in favour of, and are now under the effective control of, Australia and New Zealand Banking Group Limited (ANZ).

Based on these media reports and a brief discussion with the receiver appointed by the ANZ Bank, eBet understands that it is the intention of ANZ Bank to sell those shares. However, eBet has not been able to communicate directly with the ANZ Bank.

In the interests of maintaining an informed market in eBet's shares, the Board is actively seeking discussions with the ANZ Bank with a view to clarifying the Bank's intentions, and will advise the market accordingly.

In the event that the ANZ Bank pursues a sale of the shares, eBet will, to the extent it can, assist and facilitate an orderly sale process. Further, individual members of the Board have advised eBet that they will consider acquiring any shares sold by ANZ Bank.

The Board expects to release a general up-date on the Company's activities shortly.

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About eBet

eBet Limited (ASX: EBT) is a leading Australian gaming systems company that develops and markets a range of networked solutions for electronic gaming machines. It has some 800 customers, with 50,000 gaming machines connected. The company has operations and contractual arrangements in Australia, New Zealand, the Philippines, South Korea, Vietnam, Singapore and an online wagering division in the USA.

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