

SLIDE 1 Cover

SLIDE 2 DISCLAIMER

SLIDE 3 AGENDA

INTRODUCTION OF CHAIRMAN

SLIDE 4

LADIES AND GENTLEMEN, ON BEHALF OF THE BOARD OF DIRECTORS I WOULD LIKE TO WELCOME YOU HERE TODAY.

SLIDE 5

THIS WAS ANOTHER SUCCESSFUL YEAR FOR EBET AS DETAILED IN THE COMPANY'S RECENTLY RELEASED ANNUAL REPORT.

EBET RECORDED A NET PROFIT AFTER TAX OF \$857,000.

I WILL LEAVE IT TO CEO AND MANAGING DIRECTOR TONY TOOHEY TO PROVIDE YOU WITH A DETAILED ANALYSIS OF THE FINANCIAL YEAR IN REVIEW. TONY WILL MAKE A PRESENTATION TO SHAREHOLDERS AFTER I HAVE FINISHED.

SLIDE 6

POSSIBLY THE MOST PRESSING ISSUE OVER THE PAST 12-MONTHS HAS BEEN THE PROPOSED ACQUISITION OF OCTAVIAN

INTERNATIONAL. I WOULD LIKE TO SPEND SOME TIME THIS MORNING COVERING THIS ISSUE WITH YOU.

IN NOVEMBER 2006 WE ANNOUNCED THAT, SUBJECT TO DUE DILIGENCE, EBET WOULD ACQUIRE THE ASSETS OF UK-BASED OCTAVIAN INTERNATIONAL LIMITED. THIS WOULD PROPEL EBET TO A LEVEL FAR BEYOND WHAT THE COMPANY WOULD ACHIEVE THROUGH ANY ORGANIC GROWTH IN THE SHORT TERM AND GIVE THE COMPANY A GREATER GLOBAL PRESENCE.

SUBSEQUENT ANNOUNCEMENTS REFLECTED THE COMPANY'S PROGRESS, AND WITH THE SUPPORT OF THE BOARD, MANAGEMENT FOCUSED ON THE ACQUISITION, THE FINAL DEAL PROPOSED TO OCTAVIAN BEING A COMBINATION OF CASH AND SHARES.

AFTER AN EXTREMELY DETAILED DUE DILIGENCE PROCESS, WHICH WAS NECESSARY DUE TO THE INTERNATIONAL NATURE OF OCTAVIAN'S BUSINESSES, AND AFTER RECEIVING ENCOURAGING REVIEWS FROM INDEPENDENT EXPERTS, FINAL TERMS FOR A SALE AND PURCHASE AGREEMENT WERE AGREED IN-PRINCIPLE BETWEEN THE TWO COMPANIES.

HOWEVER, WHILE ALL OF THIS HARD WORK WAS DEALING WITH VALUATIONS AND STATUTORY OBLIGATIONS, THE WORLD'S CAPITAL MARKETS WERE GOING THROUGH TREMENDOUS UNFORESEEN UPHEAVAL.

THESE MACRO ECONOMIC CONDITIONS WOULD HINDER OUR ABILITY TO RAISE CAPITAL ON TERMS COMMERCIALY ATTRACTIVE TO EBET, AND ALONG WITH OTHER CONSIDERATIONS, MADE IT EXTREMELY DIFFICULT TO JUSTIFY THE DEAL WITH OCTAVIAN IN ITS PROPOSED FORMAT.

IN CONSIDERATION OF THESE NEW RISKS AND THE DILUTION EFFECT THAT WOULD OCCUR AS A RESULT OF ISSUING ADDITIONAL SHARES, TO OCTAVIAN AND TO RAISE CAPITAL, THE

BOARD UNANIMOUSLY AGREED NOT TO PROCEED WITH THE PROPOSED ARRANGEMENT AT THIS TIME.

IN A DEAL OF THIS NATURE, A COMPANY THE SIZE OF EBET MUST CONSIDER MAINTAINING SHAREHOLDER VALUE AND ANY FUTURE UNDERTAKINGS MUST BE ABLE TO PROVIDE

POSITIVE FINANCIAL RESULTS WITHIN A SHORT TERM

TIMEFRAME.

THE BENEFITS THAT WE ORIGINALLY IDENTIFIED AS PART OF THE ACQUISITION REMAIN OBJECTIVES THAT THE BOARD AND MANAGEMENT ARE COMMITTED TO ACHIEVING FOR EBET SHAREHOLDERS. THESE ARE SUMMARISED AS:-

- A TRANSACTION THAT WILL TRANSFORM EBET FROM A SMALL DOMESTIC COMPANY TO A SUBSTANTIAL GLOBAL PROVIDER OF GAMING AND WAGERING SOLUTIONS;
- PROVIDE THE COMPANY WITH A NEW VALUE PROPOSITION THAT OFFERS AN EXPANDED PORTFOLIO OF TECHNOLOGY SOLUTIONS, DIVERSIFIED REVENUE SOURCES AND INCREASED COMPANY SCALE;
- THE ABILITY TO ENTER DYNAMIC MARKETS LEVERAGING FROM OUR EXPERIENCE IN REGULATED MARKETS;
- GROWTH OPPORTUNITIES THAT WILL ACHIEVE REVENUES BETWEEN \$80M- \$100M WITH A THREE YEAR TIMEFRAME.

WE ARE CURRENTLY REVIEWING A NUMBER OF

OPPORTUNITITES THAT INCLUDE JOINT VENTURE PROJECTS

WITH OCTAVIAN AND ACQUISITION OPPORTUNITIES THAT WILL ACHIEVE THESE OBJECTIVES AND I LOOK FORWARD TO SHARING THEM WITH YOU WHEN WE CLOSER TO COMPLETING INITIAL INVESTIGATIONS.

I HOPE THAT THIS CLARIFIES THE BOARD'S POSITION ON OCTAVIAN, I AM SURE THERE WILL BE SOME QUESTIONS LATER IN THE MEETING RELATING TO THIS MATTER WHICH WE WILL ADDRESS.

OCTAVIAN WAS NOT THE ONLY FOCUS FOR EBET IN FY07.

SLIDE 7

AS OUR DOMESTIC MARKET FACED NEW REGULATORY CHALLENGES WITH THE INTRODUCTION OF SMOKING BANS IN JULY 2007, EBET WAS IN A UNIQUE POSITION TO CAPITALISE ON THESE CHANGES AND OFFER SOLUTIONS TO CLUBS AND HOTELS WITH A RANGE OF SOPHISTICATED GAMING MANAGEMENT TOOLS THAT STEM FROM OUR PROPRIETARY IGMI BOARD.

THE CONCENTRATED EFFORTS OF EBET'S TECHNICAL RESOURCES HAVE BEEN TO PROVIDE A TECHNOLOGY THAT WOULD ENABLE NEW PRODUCTS TO BE ROLLED OUT

SEAMLESSLY ACROSS THE MANY SLOT MACHINES THAT HAVE OUR PRODUCTS.

THE IGM BOARD WILL FACILITATE OUR PROPRIETARY BREAKAWAY PRODUCT AND OUT TICKET-IN, TICKET-OUT OR TITO SOLUTIONS AS IT IS KNOWN THROUGHOUT THE INDUSTRY.

FROM WHAT WE HAVE SEEN IN THE DOMESTIC MARKET, THE MOST SIGNIFICANT TECHNOLOGY BREAKTHROUGH THAT WILL OCCUR IN THE AUSTRALIAN GAMING MARKET WITHIN THE NEXT TWO YEARS IS GOING TO BE THE WIDESPREAD INTRODUCTION OF TICKET-IN, TICKET-OUT.

EBET HAS SUCCESSFULLY PARTICIPATED IN FIELD TRIALS OF TITO.

OUR TITIK AND TIKIT+ PRODUCTS ARE ABLE TO MAKE TITO POSSIBLE ACROSS ALL MACHINES. SOMETHING THAT WILL INCREASE THE EFFICIENCY OF THE SLOT MACHINE OPERATIONS AND GIVE PLAYERS THE CONVENIENCE OF USING A TICKET-BASED SOLUTION RATHER THAN COINS OR NOTES TO MOVE CREDITS FROM ONE MACHINE TO THE NEXT.

RECOGNISING THE IMPORTANCE OF GETTING EBET'S PRODUCTS INTO THE MARKETPLACE, COMMERCIAL ARRANGEMENTS WITH E-CASH AND ARISTOCRAT WILL SEE THE ROLLOUT OF EBET'S TICKET-IN, TICKET-OUT TECHNOLOGY BEING A KEY FOCUS IN THE 2ND HALF OF FY08. SUBJECT TO FINAL REGULATORY APPROVAL WHICH WE EXPECT TO RECEIVING IN JANUARY 2008, EBET WILL HAVE THE ABILITY TO EXPAND ITS PRESENCE IN NSW CLUBS AND HOTELS AND OFFER PRODUCTS TO A MUCH WIDER CUSTOMER BASE THAN EVER BEFORE.

EBET ALSO REMAINS COMMITTED TO THE ONGOING INVESTMENT IN RESEARCH AND DEVELOPMENT THAT WILL GIVE OUR CUSTOMERS PRODUCT OFFERINGS WITH IMPROVED TECHNOLOGY CAPABILITIES. THIS INVESTMENT HAS ENABLED EBET TO CREATE A SUITE OF GAMING MANAGEMENT PROGRAMS USING OUR PROPRIETARY IGMI BOARD THAT OFFER FLEXIBILITY AND PREMIUM PRODUCT STATUS IN THE GAMING SYSTEMS MARKET.

TO THE STAFF OF EBET, YOU HAVE MY SINCERE APPRECIATION FOR YOUR EFFORTS THROUGHOUT FY07.

TO MY FELLOW DIRECTORS, THANK YOU FOR YOUR SUPPORT.

AND TO OUR VALUED SHAREHOLDERS I THANK YOU FOR YOUR CONTINUED SUPPORT.

SLIDE 8

I LOOK FORWARD TO MEETING WITH YOU DURING THE SERVICE OF REFRESHMENTS AT THE CONCLUSION OF THE ANNUAL GENERAL MEETING, AND NOW HAND OVER TO CEO AND MANAGING DIRECTOR TONY TOOHEY TO TAKE YOU THROUGH THE FINANCIAL AND OPERATIONAL HIGHLIGHTS OF THE 2007 FINANCIAL YEAR.

**CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR
ADDRESS: MR ANTHONY TOOHEY**

GOOD MORNING LADIES AND GENTLEMEN

SLIDE 9

EBET'S MISSION IS TO:-

- DELIVER SUPERIOR TECHNOLOGY SOLUTIONS TO GAMING AND WAGERING BUSINESSES;
- SEEK COMMERCIAL OPPORTUNITIES THAT INCREASE THE COMPANY'S COMPETITIVE ADVANTAGE;
- PROVIDE SHAREHOLDERS WITH LONG TERM SUSTAINABLE RETURNS.

SO HOW ARE WE GOING WITH ALIGNING THE MISSION WITH DELIVERABLES?

WE HAVE ACHIEVED THE 1ST MISSION, AS TECHNOLOGY CHANGES AND BETTER OFFERINGS BECOME AVAILABLE, EBET WILL CONTINUE TO PERFECT ITS PRODUCT OFFERING TO ENSURE THAT WE REMAIN AT THE FOREFRONT OF GAMING AND WAGERING SOLUTIONS;

WE ARE CONTINUING TO EXPLORE OPPORTUNITITES THAT WILL ACHIEVE THE COMMERCIAL SUCCESS WE BELIEVE IS POSSIBLE FOR EBET – THAT IS TO GROW THE COMPANY WELL BEYOND ITS CURRENT CAPABILITIES AND FINANCIAL POSITION.

WITHOUT DOUBT, OUR GREATEST CHALLENGE IS TO BUILD THE VALUE OF THE COMPANY AND RETURN TO OUR SHAREHOLDERS ONGOING DIVIDENDS THAT INCREASE THE OVERALL VALUE OF OUR COMPANY.

OVER TIME, THE COMMERCIAL ARRANGEMENTS THAT WE ARE EXPLORING WILL REALISE THE VALUE BENEFITS FOR ALL SHAREHOLDERS.

SLIDE 10

I WILL NOW TAKE YOU THROUGH A REVIEW OF THE 2007 FINANCIAL YEAR.

EBET IS THE LEADING DOMESTIC GAMING SYSTEMS SUPPLIER. WITH A STABLE BUSINESS \$21.3M IN REVENUES SPLIT 80% DOMESTICALLY AND 20% INTERNATIONALLY.

THE AREA WE HAVE CONCENTRATED ON GROWING HAS BEEN OUR RECURRING REVENUES. THIS IS THE KEY TO INCREASING THE STABILITY OF EBET REVENUES AND GIVES US THE ABILITY TO BE MORE FORWARD FOCUSED IN OUR PLANNING AND DEVELOPMENT ACTIVITIES.

SLIDE 11

FY2007 WAS A SUCCESSFUL YEAR OF EBET. WE HAVE CONTINUED TO IMPROVE KEY FINANCIAL PERFORMANCE INDICATORS OVER THE PREVIOUS CORRESPONDING PERIOD.

- NET OPERATING REVENUE UP 9.7% TO \$21.3M
- NET PROFIT BEFORE TAX UP 13% TO \$1.2M
- EBITDA UP 20% TO \$3.5M

SLIDE 12

AS THE CHAIRMAN HAS MENTIONED, THE BOARD AND SENIOR MANAGEMENT HAVE WORKED CONTINUOUSLY OVER THE PAST YEAR TO LEVERAGE FROM THE FOUNDATIONS THAT WERE LAID IN 2004 TO TAKE THE COMPANY FORWARD AND INTO A PERIOD OF SUSTAINABLE GROWTH.

SLIDE 13

IN REACHING THIS LEVEL OF SUSTAINABLE GROWTH, EBET'S RESOURCES ARE FOCUSED ON ACHIEVING:

- CONTINUED DEVELOPMENT OF TECHNOLOGY PRODUCTS THAT ARE EFFICIENTLY DELIVERED IN OUR CORE DOMESTIC MARKET;

SLIDE 14

- STRENGTHENING DOMESTIC MARKET SHARE THROUGH INCREASED SALES;
- DERIVING GREATER PERCENTAGES OF REVENUE FROM INTERNATIONAL MARKETS;

SLIDE 15

- PRUDENT FOCUS ON MANAGEMENT OF OVERHEADS AS IS DEMONSTRATED IN OUR NEAR FLAT-LINE OPERATING EXPENDITURE OVER THE LAST 4 YEARS.

SLIDE 16

THIS STABILISED POSITION AS A RESULT OF THE INCREASING RECURRING REVENUES GIVES US THE ABILITY TO SEEK AND FOCUS ON NEW COMMERCIAL OPPORTUNITIES WITHOUT IMPACTING THE DAY-TO-DAY FUNCTIONS OF THE COMPANY.

SLIDE 17

I AM CONFIDENT THAT THE COMPANY IS MOVING FORWARD IN THE RIGHT DIRECTION TECHNICALLY. FROM THE FOLLOWING SLIDES YOU WILL SEE THE GROWTH IN RECURRING REVENUES THAT WE HAVE ACHIEVED OVER THE PAST FOUR FINANCIAL REPORTING PERIODS. LOOKING FORWARD, THE KEY PRODUCTS FOR EBET ALL RELY ON OUR IGMI BOARD.

SLIDE 18 COMMERCIAL INITIATIVES DRIVING GROWTH

SLIDE 19 OUR FOCUS IN FINANCIAL YEAR 08 WILL BE BRINGING NEW PRODUCTS TO THE MARKET SUCH AS CASH REDEMPTION TERMINALS (CRT)

SLIDE 20 TICKET IN TICKET OUT (TITO) TRIALS SCHEDULED TO COMMENCE MID JANUARY 2008
OUR SALES PIPELINE IS STRONG FOR BREAKAWAY

SLIDE 21 CONTINUE OUR FOCUS ON GROWING THE BUSINESS

INTERNATIONALLY WHILST SEEKING REVENUE DRIVING STRATEGIES USING OUR PROPRIETARY TECHNOLOGY AND VARIOUS PRODUCT INTEGRATIONS WHICH WILL ACHIEVE REVENUE GROWTH WHILST SEEKING OPPORTUNITIES THROUGH MERGERS, ACQUISITIONS, STRATEGIC ALIGNMENTS AND JOINT VENTURES.

SLIDE 22 CONTINUE TO GROW OUR CUSTOMER BASED DOMESTICALLY AND IN ASIA AND MIGRATE OUR EXISTING LEGACY SYSTEMS TO OUR LATEST EPS2.0 WITH IMPROVED FUNCTIONALITY.

SLIDE 23 THE WAGERING DIVISION CONTINUED TO ACHIEVE GROWTH IN 2007 WITH A HIGHLY STABLE AND PROVEN TECHNOLOGY DEMONSTRATED BY THE VOLUME OF WAGERING OVER THE PAST 10 YEARS AND EXCEEDING A\$850M IN WAGERS

SLIDE 24 I AM PLEASED TO ANNOUNCE THAT WE HAVE EXECUTED A LETTER OF INTENT TO FORM A JOINT VENTURE COMPANY WITH THE WOODHAM GROUP FROM TORONTO CANADA, WHICH WILL PROVIDE MUCH NEEDED RACING INDUSTRY EXPERIENCE. THE JOINT VENTURE WILL PROVIDE EXPANDED BUSINESS DEVELOPMENT OPPORTUNITIES, INCREASED SALES AND MARKETING CAPABILITIES, AND ENABLE US TO GROW OUT ONLINE REVENUE THROUGH GLOBAL OPPORTUNITIES. WE

ANTICIPATE THE JOINT VENTURE ARRANGEMENTS TO BE COMPLETED BY JANUARY 1, 2008.

SLIDE 25 THE WAGERING DIVISION WILL TARGET STRONG GROWING MARKETS LIKE THE U.S. HORSE WAGERING INDUSTRY WHICH IS ESTIMATED TO GENERATE SOME \$15 BILLION IN ANNUAL WAGERING WITH SIGNIFICANT GROWTH THROUGH THE DEVELOPMENT OF RACINO'S WHICH IS A COMBINATION OF RACE TRACK AND CASINO OPERATIONS.

SLIDE 26 TECHNOLOGY – BREAKAWAY IS A NEW INNOVATIVE TECHNOLOGY ENABLING GAMING OPERATORS TO ACCOMMODATE THE NEEDS OF SMOKERS AS A RESULT OF THE RECENT SMOKING BANS IN GAMING VENUES.

SLIDE 27

OUR TITO PRODUCTS COVER BOTH OLD AND NEW STYLE GAMING MACHINES

SLIDE 28

I'D LIKE TO JUST SPEND A MOMENT TO EXPLAIN THE MARKET POTENTIAL FOR OUR TIKIT+ PRODUCT.

YOU WILL NOTE FROM THE SLIDE ABOVE, BASED ON A POTENTIAL MARKET OF 60,000 AND MODEST UNIT SALES, THE TOTAL EBITDA CONTRIBUTION TO EBET WILL BE SUBSTANTIAL OVER THE FY08 PERIOD. WE HAVE HAD A POSITIVE RESPONSE FROM THE NSW MARKET SINCE ANNOUNCING OUR JOINT

VENTURE WITH E-CASH IN MARCH AND WE WILL CONTINUE TO PURSUE OPPORTUNITITES FOR TIKIT+ OVERSEAS.

SLIDE 29

EBET HAS A LEADING DOMEST MARKET POSITION AND A GROWING INTERNATIONAL PRESENCE, STABLE BUISNESS AND A SOLID APPROACH TO ITS PRODUCT DEVELOPMENT.

IN CLOSING, I WOULD LIKE TO REITERATE THE POSITION OF THE COMPANY THAT HAS BEEN ACHIEVED OVER THE PAST 4 YEARS EBET IS NOW THE LEADING DOMESTIC SUPPLIER OF GAMING SYSTEMS, IT HAS A GROWING INTERNATIONAL PRESENCE AND AN INCREASING PERCENTAGE OF REVENUES ARE FROM RECURRING SOURCES AND A TECHNOLOGY PIPELINE THAT IS WINNING US BUSINESS.

THANK YOU LADIES AND GENTLEMEN FOR YOUR TIME. I LOOK FORWARD TO MEETING YOU DURING THE SERVING OF REFRESHMENTS.

WITH THE GUIDANCE AND SUPPORT OF THE BOARD AND THE ASSISTANCE OF MY MANAGEMENT TEAM I AM CONFIDENT OF REPORTING AT NEXT YEARS AGM, OF FURTHER PROGRESS AND NEW BUSINESS OPPORTUNITIES THAT HAVE RESULTED IN FURTHER SUCCESS FOR EBET.

I NOW HAND YOU BACK TO THE CHAIRMAN WHO WILL
PROCEED WITH THE ANNUAL GENERAL MEETING ITEMS.

SLIDE 30

ANNUAL GENERAL MEETING

SLIDE 31

Item 1 – Receipt of Financial Statements

TO RECEIVE AND CONSIDER THE COMPANY’S FINANCIAL
STATEMENTS AND ASSOCIATED REPORTS FOR THE YEAR
ENDED 30 JUNE 2007.

SLIDE 32

Item 2 - Resolution 1

RESOLUTION 1 IS TO CONSIDER AND, IF THOUGHT FIT, TO PASS
THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“THAT MICHAEL HALE WHO RETIRES BY ROTATION AND,
HAVING OFFERED HIMSELF FOR RE-ELECTION IN ACCORDANCE
WITH THE CONSTITUTION OF THE COMPANY, BE RE-ELECTED AS
A DIRECTOR OF THE COMPANY.”

THE CHAIRMAN OF THE MEETING INTENDS TO VOTE
UNDIRECTED PROXIES IN FAVOUR OF THE RE-ELECTION OF MR
HALE.

THE PROXIES HELD ON THE ABOVE RESOLUTION ARE AS
FOLLOWS
FOR
AGAINST

SLIDE 33

Item 3 - Resolution 2

RESOLUTION 2 IS TO CONSIDER AND, IF THOUGHT FIT, TO PASS
THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:
“THAT, IN ACCORDANCE WITH THE CONSTITUTION OF THE
COMPANY, IAN JAMES, A DIRECTOR APPOINTED SINCE THE
LAST ANNUAL GENERAL MEETING AND ELIGIBLE TO BE RE-
ELECTED, BE AND IS HEREBY RE-ELECTED AS A DIRECTOR OF
THE COMPANY.”

THE CHAIRMAN OF THE MEETING INTENDS TO VOTE
UNDIRECTED
PROXIES IN FAVOUR OF THE ELECTION OF MR JAMES.

THE PROXIES HELD ON THE ABOVE RESOLUTION ARE AS
FOLLOWS
FOR
AGAINST

SLIDE 34

Item 4 - Resolution 3

RESOLUTION 3 IS TO CONSIDER AND, IF THOUGHT FIT, TO PASS
THE FOLLOWING NON-BINDING RESOLUTION:

“THAT THE REMUNERATION REPORT FOR THE YEAR ENDED 30
JUNE 2007 BE ADOPTED.”

THE PROXIES HELD ON THE ABOVE RESOLUTION ARE AS
FOLLOWS
FOR
AGAINST

SLIDE 35

Item 5 - Resolution 4

GRANT OF VESTED OPTIONS TO ANTHONY TOOHEY
RESOLUTION 4 IS TO CONSIDER AND, IF THOUGHT FIT, TO PASS
THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“PURSUANT TO AND IN ACCORDANCE WITH LISTING RULES 7.1 AND 10.14 AND ALL OTHER PURPOSES THAT THE GRANT OF UP TO 750,000 OPTIONS TO ACQUIRE UP TO 750,000 SHARES TO ANTHONY TOOHEY UNDER THE INCENTIVE OPTION SCHEME FOR EXECUTIVES KNOWN AS THE ‘EBET EXECUTIVE SHARE OPTION PLAN’ (A SUMMARY OF THE RULES OF WHICH ARE ANNEXED AS ANNEXURE A TO THE EXPLANATORY MEMORANDUM ACCOMPANYING THIS NOTICE OF MEETING) AND OTHERWISE ON THE TERMS AND CONDITIONS SET OUT IN THAT EXPLANATORY MEMORANDUM, IS AUTHORISED AND BE APPROVED.”

THE CHAIRMAN OF THE MEETING INTENDS TO VOTE UNDIRECTED PROXIES IN FAVOUR OF THE GRANTING OF THESE OPTIONS TO MR TOOHEY.

THE PROXIES HELD ON THE ABOVE RESOLUTION ARE AS FOLLOWS FOR AGAINST

SLIDE 36

Item 6 - Resolution 5

GRANT OF VESTED OPTIONS TO ANTHONY TOOHEY

RESOLUTION 5 IS TO CONSIDER AND, IF THOUGHT FIT, TO PASS
THE

FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“PURSUANT TO AND IN ACCORDANCE WITH LISTING RULES 7.1
AND 10.14 AND ALL OTHER PURPOSES, THAT THE GRANT OF UP
TO 1,000,000 OPTIONS TO ACQUIRE UP TO 1,000,000 SHARES TO
ANTHONY TOOHEY UNDER THE INCENTIVE OPTION SCHEME
FOR EXECUTIVES KNOWN AS THE ‘EBET EXECUTIVE SHARE
OPTION PLAN’ (A SUMMARY OF THE RULES THAT WERE
ANNEXED AS ANNEXURE A TO THE EXPLANATORY
MEMORANDUM

ACCOMPANYING THIS NOTICE OF MEETING PREVIOUSLY SENT
OUT TO SHAREHOLDERS) AND OTHERWISE ON THE TERMS AND
CONDITIONS SET OUT IN THAT EXPLANATORY MEMORANDUM,
IS AUTHORISED AND APPROVED.”

THE CHAIRMAN OF THE MEETING INTENDS TO VOTE
UNDIRECTED PROXIES IN FAVOUR OF THE GRANTING OF THESE
OPTIONS TO MR TOOHEY.

THE PROXIES HELD ON THE ABOVE RESOLUTION ARE AS
FOLLOWS

FOR

AGAINST

SLIDE 37

Item 7 - Resolution 6

APPROVE GRANTING OF OPTIONS TO EMPLOYEES UNDER THE
EMPLOYEE SHARE OPTION PLAN RESOLUTION 6 IS TO CONSIDER
AND, IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION
AS AN ORDINARY RESOLUTION:

“THAT, PURSUANT TO AND IN ACCORDANCE WITH LISTING
RULE 7.2, EXCEPTION 9 OF THE LISTING RULES, THE COMPANY
APPROVE THE ISSUE OR GRANTING OF SECURITIES UNDER THE
INCENTIVE OPTION SCHEME FOR EMPLOYEES KNOWN AS THE
‘EBET EMPLOYEE SHARE OPTION PLAN’, A SUMMARY OF THE
RULES OF WHICH ARE ANNEXED AS ANNEXURE A TO THE
EXPLANATORY MEMORANDUM ACCOMPANYING THIS NOTICE
OF MEETING, AS AN EXCEPTION TO LISTING RULE 7.1.

THE COMPANY WILL DISREGARD ANY VOTES CAST ON THIS
RESOLUTION BY:

A DIRECTOR OF THE COMPANY (EXCEPT ONE WHO IS
INELIGIBLE TO

PARTICIPATE IN ANY EMPLOYEE INCENTIVE SCHEME IN
RELATION TO THE COMPANY); AND AN ASSOCIATE OF THOSE
PERSONS.

HOWEVER, THE COMPANY NEED NOT DISREGARD A VOTE IF:

IT IS CAST BY A PERSON AS PROXY FOR A PERSON WHO IS
ENTITLED TO VOTE, IN ACCORDANCE WITH THE DIRECTIONS ON
THE PROXY FORM; OR IT IS CAST BY THE PERSON CHAIRING THE
MEETING AS PROXY FOR A PERSON WHO IS ENTITLED TO VOTE,
IN ACCORDANCE WITH A DIRECTION ON THE PROXY FORM TO
VOTE AS THE PROXY DECIDES.

SLIDE 38

CHAIRMAN:

LADIES AND GENTLEMEN THANK YOU FOR YOUR ATTENDANCE
TODAY. THIS CONCLUDES THE FORMAL BUSINESS OF THE
ANNUAL GENERAL MEETING.

I AM HAPPY TO OPEN TO FLOOR TO QUESTIONS AND ASK THAT
YOU ADDRESS THE ROOM BY STATING YOUR NAME, AND LIMIT
QUESTIONS TO ONE PER SHAREHOLDER IN THE INTEREST OF
TIME TO ALLOW ALL SHAREHOLDERS TO BE HEARD.

AT THE CONCLUSION OF QUESTIONS, REFRESHMENTS WILL BE
SERVED AT THE BACK OF THE ROOM.