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18 May, 2007

Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

RE: ASX RELEASE 17 MAY, 2007

Further to yesterday's announcement that eBet Limited (eBet) (ASX:EBT) forecasts a 20% increase in operating profit forecast for FY07, eBet further announces that this increase to forecast operating profit is in the range of 20% to 25%.

This additional disclosure is made in accordance with the requirements of ASX Listing Rule 3.1.

Yours Sincerely,

A handwritten signature in black ink that reads 'Ian Morgan'. The signature is written in a cursive, flowing style.

IAN MORGAN
Company Secretary