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28 February 2007

Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

Re: On market purchase of shares by Director Mr. Michael Hale

Please be advised that, on 27 February 2007 an entity related to Mr. Michael Hale, a Director of eBet Limited, purchased on-market 130,000 eBet Limited fully paid ordinary shares for 17 cents each.

Following is the Appendix 3Y required to be lodged under the ASX Listing Rules.

Yours sincerely

A handwritten signature in black ink that reads 'Ian Morgan'.

Ian Morgan  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	eBet Limited
<b>ABN</b>	59 056 210 774

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Hale
<b>Date of last notice</b>	6 December 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect Interest	
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	MHGD Pty Limited ("MHGD") and Gailforce Marketing & PR Pty Limited as Trustee for The Hale Agency Superannuation Fund ("Gailforce")	
<b>Date of change</b>	27 February 2007	
<b>No. of securities held prior to change</b>		<b>Ordinary Shares (EBT)</b>
	MHGD	3,264,055
	Gailforce	223,709
<b>Class</b>	Ordinary Shares	
<b>Number acquired</b>	130,000	
<b>Number disposed</b>	Nil	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	17 cents each	
<b>No. of securities held after change</b>		<b>Ordinary Shares (EBT)</b>
	MHGD	3,394,055
	Gailforce	223,709
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade	

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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+ See chapter 19 for defined terms.