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BOARD RESIGNATION

Leading gaming technology company eBet Limited (ASX: EBT) ("eBet") today announced that non-executive director, Mr. Keith Cullen, has resigned from the Company's board.

eBet Chairman, Mr. Michael Hale, said Mr. Cullen had advised the Company that external commitments prevented him from applying the requisite time to his duties and that his resignation was with immediate effect.

Mr. Cullen was founding managing director of the Company and has served on its board since 1995. Mr. Hale said he thanked Mr. Cullen on behalf of the board and shareholders for the significant contribution he had made in both executive and non-executive capacities.

The Company said that Mr. Cullen would not be immediately replaced and that it would operate with a four-man board structure pending completion of its planned acquisition of Octavian International.

A final Director's Interests notice for Mr. Cullen is attached.

About eBet

eBet Limited is listed on the ASX (Symbol: EBT) with operations and contractual arrangements in Australia, New Zealand, the Philippines, Korea, Vietnam, Singapore, Canada and the USA.

eBet develops and markets a range of networked solutions for gaming machines. It is one of the world's largest gaming systems companies with more than 600 customers who collectively operate more than 48,000 gaming machines. Its card-based cashless gaming systems, player tracking and loyalty systems and data management solutions are installed in leading gaming venues in Australia, New Zealand, the Philippines, Korea and Singapore.

eBet provides and operates linked-jackpot systems to some of the largest Native American casinos in California USA.

eBet also develops and supports internet-based wagering systems for licensed operators in international markets. Its key customers are the New Zealand TAB, Penn National Gaming Inc. (NASDAQ:PENN) and Mohegan Sun at Pocono Downs.

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